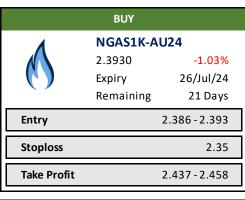
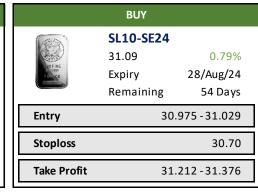
PMEX UPDATE

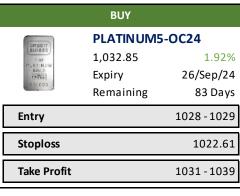




| | 501 | | | |
|-------------------------------|------------|-------------|--|--|
| TUG 106 8006 section | GO10Z-AU24 | | | |
| | 2,380.10 | 0.45% | | |
| | Expiry | 29/Jul/24 | | |
| | Remaining | 24 Days | | |
| Entry | | 2381 - 2382 | | |
| Stoploss | | 2373.13 | | |
| Take Profit | | 2390 - 2396 | | |
| | | | | |

BUY









| | BUY | |
|-------------|-----------|---------------|
| | DJ-SE24 | |
| | 39,687 | 0.13% |
| | Expiry | 19/Sep/24 |
| | Remaining | 76 Days |
| Entry | | 39703 - 39708 |
| Stoploss | | 39585.60 |
| Take Profit | | 39744 - 39778 |
| | | |

| | BUY | | |
|-------------|------------|-------------|--|
| | SP500-SE24 | | |
| | 5,595 | 0.08% | |
| | Expiry | 19/Sep/24 | |
| | Remaining | 76 Days | |
| Entry | | 5596 - 5598 | |
| Stoploss | | 5580.11 | |
| Take Profit | | 5609 - 5613 | |



| 6540 | GOLDUSDJPY-AU24 | | |
|-------------|-----------------|---------------|--|
| | 160.91 | -0.21% | |
| | Expiry | 29/Jul/24 | |
| | Remaining | 24 Days | |
| Entry | 16 | 0.61 - 160.51 | |
| Stoploss | | 160.85 | |
| Take Profit | 16 | 0.27 - 160.08 | |

| BUY | | | | |
|-------------|-----------------|----------------|--|--|
| | GOLDEURUSD-AU24 | | | |
| | 1.0831 | 0.19% | | |
| | Expiry | 29/Jul/24 | | |
| | Remaining | 24 Days | | |
| Entry | 1. | 0836 - 1.0838 | | |
| Stoploss | | 1.08 | | |
| Take Profit | 1 | 1.0854 - 1.086 | | |

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Major Headlines

its oil prices forecast for Citi revisits signals are mixed, with some bright spots see more...

contraction in the service sector see more...

2024 S&P 500, Nasdaq Bulls Set to Remain in Charge EUR/USD: Citi analysts say geopolitical tensions and extreme weather. The divergence between the S&P 500, Nasdag and Russell EUR/USD started July on a firm note, appreciating 0.9% to events remain risks for oil prices in the near term. They point 2000 continues to grow. The former indexes are accelerating 1.0812 in the first four days. Markets became less nervous due to conflicts in the Middle East and Hurricane Beryl as in their bullish trend while the Russell 2000 wallows in itself. to doubts about the far-right National Rally Party gaining an examples. However, despite these factors supporting prices in Having said that, it's not all plain sailing. The S&P 500 hasn't absolute majority at this Sunday's second round of the French the \$80s currently, Citi sees reasons for a potential softening yet reversed the 'sell' trigger in the MACD, but it's getting elections. The risk premium denoted by the 10Y bond yield later in the year. "Underlying physical market strength looks there. The Nasdaq went a step better with a return of the 'buy' differential between French and German bonds peaked at 82 set to turn softer," Citi states. They add that while demand signal in the MACD. On a cautionary note, there is a bps on June 27 and narrowed to 67 bps yesterday, its convergence of a possible bearish wedge see more...

stronger USD since the middle of last month. see more...

1.0830 Trades firmly around narrowest since June 12. see more...

Gold Maintains Upward Trend as Market Anticipates US Jobs USD/JPY: A breach of 160.45 may signal US Dollar's weakness US Dollar under pressure ahead of NFP report Gold prices have continued their ascent, with a troy ounce of The US Dollar (USD) could continue to trade in a range, The US Dollar (USD) dips again on Friday, painting red numbers the precious metal reaching USD 2363. This rise is primarily probably between 160.80 and 161.80. Upward momentum is across the board for the US Dollar against most major fueled by anticipated US employment data for June, which beginning to slow, but only a breach of 160.45 would suggest currencies. The main adversaries that stand out are the Swiss could significantly influence the Federal Reserve's rate that USD is not strengthening further, UOB Group analysts Franc (CHF) and the Japanese Yen (JPY), which are gaining decisions. Recent US economic indicators, including a Quek Ser Leang and Lee Sue Ann note. We have expected a against the Greenback. The move is evermore strange with European equities in the green at the opening bell see more...

Economic Calendar

| Event | Dates | Time | Currency | Importance | Actual | Forecast | Previous |
|-------------------------------------|----------|---------|----------|-----------------|--------|----------|----------|
| Average Hourly Earnings (MoM) (Jun) | 5-Jul-24 | 5:30 PM | USD | High volatility | | 0.30% | 0.40% |
| Nonfarm Payrolls (Jun) | 5-Jul-24 | 5:30 PM | USD | High volatility | | 189K | 272K |
| Unemployment Rate (Jun) | 5-Jul-24 | 5:30 PM | USD | High volatility | | 4.00% | 4.00% |
| Fed Monetary Policy Report | 5-Jul-24 | 8:00 PM | USD | High volatility | | | |

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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.25JPY/PKR: 1.74

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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